

Message Text

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72

ACTION EB-11

INFO OCT-01 IO-13 ISO-00 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06 NSAE-00

NSC-10 PA-03 RSC-01 AID-20 CIEP-02 SS-15 STR-08

TAR-02 TRSE-00 USIA-15 PRS-01 SPC-03 OMB-01 AF-10

ARA-16 EA-11 EUR-25 NEA-10 DRC-01 /233 W

----- 027252

R 211420Z SEP 73

FM AMEMBASSY LUXEMBOURG

TO SECSTATE WASHDC 3578

INFO USMISSION GENEVA

USMISSION EC BRUSSELS UNN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION OECD PARIS UNN

LIMITED OFFICIAL USE LUXEMBOURG 0675

E.O. 11652 N/A

TAGS: ETRD, GATT, EEC, LU

SUBJ: GOL INTERPRETATION OF TRADE/MONETARY LINK IN TOKYO

GATT DECLARATION

1. CHARLES REICHLING, MFA DIRECTOR OF INTERNATIONAL ECONOMIC RELATIONS, TOLD US THAT GOL INTERPRETATION OF TRADE AND MONETARY NEGOTIATIONS IS THAT THEY WILL MOVE FORWARD IN PARALLEL AND THAT TRADE NEGOTIATIONS WILL NOT BE CONCLUDED UNTIL AGREEMENT IS REACHED ON NEW INTERNATIONAL MONETARY ARRANGEMENTS.

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2. REICHLING, WHO WAS GOL REPRESENTATIVE TO THE TOKYO MEETING ON SEPTEMBER 12-14, INDICATES THAT THE FRENCH ALSO UNDERSTAND THIS PARALLEL MOVEMENT IS NECESSARY SINCE IT WAS ARRIVED AT AFTER TWO NIGHTS OF DISCUSSION AT TOKYO AMONG THE REPRESENTATIVES OF THE EC. ACCORDING TO REICHLING, THE FRENCH, IN A MINORITY OF ONE, WERE SUCCESSFULLY URGED TO RETREAT FROM MUCH STRONGER LANGUAGE LINKING THE MONETARY AND TRADE TALKS ON THE UNDERSTANDING THAT THE TRADE NEGOTIATIONS WOULD NOT BE COMPLETED UNTIL THERE WAS AGREEMENT ON NEW MONETARY ARRANGEMENTS.

3. IN REICHLING'S OPINION, THE FRENCH WOULD REFUSE TO CONCLUDE A TRADE AGREEMENT UNLESS MONETARY NEGOTIATIONS HAD MOVED TO A PARALLEL STAGE OF COMPLETION. HE INDICATED THAT OTHER MEMBERS OF THE EC, INCLUDING GOL, HAVE INDICATED TO PARIS THAT THEY TOO WOULD SUPPORT THIS POSITION.
FARKAS

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30 JUN 2005

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